

Budget Monitoring Statement Quarter 2

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CITY SURVEYOR'S DEPARTMENT - BUDGET MONITORING STATEMENT 2021-22

LOCAL RISK BUDGET Quarter 2	Latest Approved Budget £000	Quarter 2 Profile £000	Quarter 2 Total Expenditure £000	Under/ (Over) Spend for Period £000	Quarter 2 Projected Outcome £000	Under / (Over) Spend for 2021-22 £000	
CITY SURVEYOR							
City Fund							
City Fund Estate & Leadenhall	(2,132)	(552)	(553)	(1)	(2,132)	0	
CPAT & City Centre	(491)	(246)	(228)	18	(466)	25	
Walbrook Wharf	(929)	(464)	(408)	56	(888)	41	1
Mayor's & City of London Court	(20)	(11)	(12)	(1)	(21)	(1)	
Recoverable Projects	0	0	0	0	0	0	
Lower Thames St Roman Bath	(7)	(3)	(3)	0	(9)	(2)	
R&M & MI work for other departments	(1,255)	(627)	(742)	(115)	(1,245)	10	2
Corporate FM cleaning & security	(90)	(45)	(51)	(6)	(105)	(15)	
	(4,924)	(1,948)	(1,997)	(49)	(4,866)	58	
City's Cash							
City's Cash Estate	(3,291)	(1,144)	(1,191)	(47)	(3,291)	0	3
Departmental	(8,575)	(4,345)	(5,076)	(731)	(9,817)	(1,242)	4
Mayoralty & Shrievalty	(93)	(50)	(34)	16	(99)	(6)	
R&M & MI work for other departments	(1,836)	(905)	(1,060)	(155)	(1,896)	(60)	5
Corporate FM cleaning & security	(602)	(297)	(303)	(6)	(616)	(14)	
	(14,397)	(6,741)	(7,664)	(923)	(15,719)	(1,322)	
Bridge House Estates							
Bridge House Estates	(2,495)	(766)	(714)	52	(2,449)	46	6
Tower Bridge Corporate FM cleaning	(262)	(131)	(106)	25	(221)	41	7
	(2,757)	(897)	(820)	77	(2,670)	87	
Guildhall Administration							
Guildhall Complex	(7,932)	(4,034)	(3,701)	333	(7,661)	271	8
	(7,932)	(4,034)	(3,701)	333	(7,661)	271	
Total City Surveyor Local Risk	(30,010)	(13,620)	(14,182)	(562)	(30,916)	(906)	

Notes

1. Savings principally on reactive repairs and maintenance due to reduced use of the Walbrook Wharf site.
2. Some large reactive repair items have recently been undertaken causing the spend to run ahead of profile. It is anticipated to be with budget by year-end.
3. Shortfall in service charge income offset in part by savings on energy, security, and cleaning budgets. It is anticipated to be in balance by year-end.
4. The principal element of this is the £904k savings the City Surveyor still needs to identify to meet his 12% and Fundamental Review savings targets. The balance comprises a shortfall in professional income due to market conditions.
5. Overspending comprises additional reactive works required in the first half of the year. On present trends it is unlikely that this overspend will be fully recovered by year-end.
6. Comprises underspend amounts on employees, energy, rates, cleaning, advertising, and cyclical works, plus additional dilapidations income anticipated for the year. This is partially offset by a shortfall in service charge income.
7. Saving due to changes in cleaning contract requirements.
8. Saving principally due to lower security overtime and other premises costs due to reduced operational use of the Guildhall Complex.